











9th Joint French Macro Workshop

Paris, December 11, 2015

The ninth Joint French Macro Workshop, sponsored by the Banque de France Foundation, will take place in Paris, on Friday, December 11, 2015. Seven papers in various fields of macroeconomics will be presented.

Location:

Banque de France, 9 rue du Colonel Driant, 75001 Paris (room 1).

Program:

8h30-9h00	Registration
9h00-9h45	Lian Allub (European University Institute), "Financial Frictions, Occupational Choice and Economic Inequality" (with Andrés Erosa)
9h45-10h30	Axelle Ferriere (European University Institute), "Sovereign Default, Inequality, and Progressive Taxation"
10h30-11h00	Break
11h00-12h00	Jaume Ventura (CREI, Universitat Pompeu Fabra, and Barcelona GSE), Keynote Speech: "Debt Into Growth: How Sovereign Debt Accelerated the First Industrial Revolution" (with Hans-Joachim Voth)
12h00-13h30	Lunch
13h30-14h15	Adam Gulan (Bank of Finland), "Bond Finance, Bank Credit, and Aggregate Fluctuations in an Open Economy" (with Roberto Chang and Andrés Fernández)
14h15-15h00	Jakub Mateju (CERGE-EI and Czech National Bank), "Limited Liability, Asset Price Bubbles and the Credit Cycle: The Role of Monetary Policy"
15h00-15h30	Break
15h30-16h15	Jordan Roulleau-Pasdeloup (HEC Lausanne), "Public Investment, Time to Build, and the Zero Lower Bound" (with Hafedh Bouakez and Michel Guillard)
16h15-17h00	Dimitriy Sergeyev (Bocconi University), "Government Spending Multipliers under Zero Lower Bound: Evidence from Japan" (with Wataru Miyamoto and Thuy Lan Nguyen)

Program chairs

Jean Imbs (Paris School of Economics) and Olivier Loisel (CREST)

Registration:

If you wish to attend, please send an email to <u>fondation.rech@banque-france.fr</u> before Monday, December 7.

The Joint French Workshop in Macroeconomics

The goal of this workshop is to bring together European macroeconomists to discuss current research frontiers on a regular basis. To encourage participation from young economists, we aim to reserve at least half of the presentation slots for economists who have completed their PhD no more than 6 years before.

Applications from economists from all European institutions are welcome, in all fields of macroeconomics. Theoretical and empirical contributions are equally welcome.

Please send a mail to <u>fondation.rech@banque-france.fr</u> if you would like to be included in future communications about this workshop.

Financial and logistic support

Fondation Banque de France pour la recherche en économie monétaire, financière et bancaire

Participating institutions

CREST, École Polytechnique, Paris School of Economics, Sciences Po, Toulouse School of Economics