



To: All National Resolution Authorities

Brussels, 7 December 2016
srb.e.e2.dir(2016)7491028

Subject: Additional Assurance of data, collected for the calculation of the 2017 ex-ante contributions to the Single Resolution Fund (SRF)

Dear Sir or Madam,

According to Recital 12 of the Council Implementing Regulation (EU) 2015/81¹, the data formats and representations defined by the Board for the purpose of collecting data used for the calculation of the ex-ante contributions may include the requirement that all the data reported by institutions, in particular those referred to in Article 7(2) of Regulation (EU) N° 806/2014², are confirmed by an auditor or, where relevant, by the competent authority.

In light of the above, the Executive Session of the Board in its meeting of 9 November 2016 decided that with respect to the 2017 contribution period:

- All institutions that are part of a group referred to in Article 7(2)(a) of the SRM Regulation, with the exception of those institutions that are subject to the lump-sum treatment³, shall provide, by 1 March 2017, additional data assurance to the National Resolution Authority (NRA).
- Institutions that fall within the scope of the additional data assurance requirement shall decide whether to opt for the confirmation by an auditor on specific agreed-upon procedures (AUP)⁴ or a sign-off by the executive body on the full template.

¹ Council Implementing Regulation (EU) 2015/81 of 19 December 2014 specifying uniform conditions of application of Regulation (EU) No 806/2014 of the European Parliament and of the Council with regard to ex ante contributions to the Single Resolution Fund. OJ L 15, 22.01.2015, p. 1.

² Regulation (EU) No 806/2014 of the European Parliament and of the Council of 15 July 2014 establishing uniform rules and a uniform procedure for the resolution of credit institutions and certain investment firms in the framework of a Single Resolution Mechanism and a Single Resolution Fund and amending Regulation (EU) No 1093/2010

³ As defined in Article 10 of the Commission Delegated Regulation (EU) 2015/63.

⁴ The list of procedures has been defined by the SRB and provided to the NRAs. These procedures concern covered deposits, derivative adjustment and intragroup, IPS and promotional loans deductions.



- The NRAs have the discretion to extend the scope of the institutions requested to provide additional data assurance and the list of procedures to be confirmed by an auditor. In addition, the NRAs may decide to modify some of the agreed-upon procedures (AUP) or the sign-off template due to specificities in their jurisdiction. In such cases, the NRAs shall inform the SRB stating the reasons for the extensions or modifications.

I thank you in advance for your cooperation in this matter.

With kind regards,

A handwritten signature in blue ink, appearing to read "T. Löyttyniemi", is positioned above the printed name.

Timo LÖYTTYNIEMI
Vice Chair